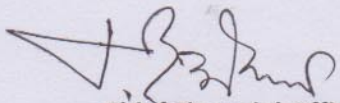


SHEPHERD INDUSTRIES LIMITED

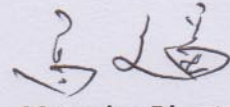
Statement of Financial Position (Un-Audited)

As on December 31, 2018

Particulars	Notes	Amount in Taka 31.12.2018	Amount in Taka 30.06.2018
ASSETS			
Non-Current Assets		1,600,691,517	1,564,687,213
Property, Plant & Equipment	4	1,536,307,924	1,564,349,713
Capital Work-in-Progress	5	64,091,093	-
Intangible Asset	6	292,500	337,500
Current Assets		3,342,970,725	3,312,866,185
Inventories	7	1,475,570,568	1,481,453,005
Trade & other Receivables	8	1,664,460,133	1,633,566,392
Advance, Deposit & Prepayments	9	95,887,572	62,825,107
Cash and Cash Equivalents	10	107,052,452	135,021,681
		4,943,662,242	4,877,553,398
EQUITY AND LIABILITIES			
Shareholders' Equity		2,358,267,009	2,435,704,809
Share Capital	11	1,366,265,840	1,366,265,840
Revaluation Reserve	12	535,569,716	538,651,924
Retained Earnings	13	456,431,453	530,787,045
Non-Current Liabilities		129,336,058	131,481,214
Obligation under Finance Lease	14	972,642	2,424,934
Deferred Tax liabilities	15	128,363,416	129,056,280
Current Liabilities		2,456,059,175	2,310,367,375
Loan from Shareholders'	16	33,728,933	33,728,933
Trade & other Payables	17	578,811,479	1,059,899,778
Obligation under Finance Lease-Current Portion	14	3,613,394	4,550,319
Short Term Bank Loan	18	1,541,393,635	1,071,597,263
Outstanding IPO Subscription	19	74,750	74,750
Liabilities for Expenses & Provisions	20	298,436,984	140,516,332
		4,943,662,242	4,877,553,398
Net Asset Value (NAV) Per Share	30	17.26	17.83


Chief Financial Officer



Company Secretary


Managing Director

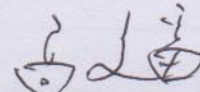

Chairman

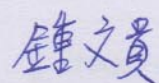
SHEPHERD INDUSTRIES LIMITED
Statement of Profit or Loss and Other Comprehensive Income
(Un-Audited)
For the six months period ended December 31, 2018

Particulars	Notes	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
		01.07.2018 To 31.12.2018	01.07.2017 To 31.12.2017	01.10.2018 To 31.12.2018	01.10.2017 To 31.12.2017
Revenue	21	1,597,404,598	1,332,022,313	660,908,894	639,631,437
Less: Cost of Sales	22	(1,390,659,796)	(1,165,989,780)	(575,043,265)	(559,229,311)
Gross Profit		206,744,802	166,032,533	85,865,629	80,402,126
Foreign Currency Gain/(Loss)	23	1,431,107	5,913,038	3,168,778	5,067,340
Add: Other income	24	7,025,452	7,263,469	4,090,220	4,433,169
Less: Operating Expenses		(33,867,283)	(33,958,825)	(16,378,466)	(18,915,526)
Selling & Distribution Expenses	25	(5,225,316)	(5,277,139)	(2,487,387)	(2,607,113)
Administrative Expenses	26	(28,641,967)	(28,681,686)	(13,891,079)	(16,308,413)
Profit from Operation		181,334,078	145,250,215	76,746,161	70,987,109
Less: Financial Expenses	27	(78,734,199)	(74,881,745)	(41,540,971)	(39,065,110)
Net Profit/ (Loss) before tax		102,599,879	70,368,470	35,205,190	31,921,999
Income Tax Expense:		(16,629,697)	(12,592,445)	(5,954,972)	(5,963,400)
Current Tax	28	(16,778,642)	(12,620,140)	(5,938,136)	(5,862,855)
Deferred Tax Income/(Expenses)		148,945	27,695	(16,836)	(100,545)
Net Profit/ (Loss) after Tax for the year		85,970,182	57,776,025	29,250,218	25,958,599
Basic Earning Per share (Par Value of Tk. 10/- each)	29	0.63	0.42	0.21	0.19
Diluted Earnings Per Share	29	0.63	0.42	0.21	0.19


Chief Financial Officer


Company Secretary


Managing Director


Chairman

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity

(Un-Audited)

For the six months period ended December 31, 2018

Particulars	Paid up Capital	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2018	1,366,265,840	538,651,924	530,787,045	2,435,704,809
Less: Cash Dividend	-	-	(163,951,901)	(163,951,901)
Less: Depreciation on revaluation transfer to retained earnings	-	(3,626,127)	3,626,127	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	543,919	-	543,919
Add: Net profit/(loss) for the period	-	-	85,970,182	85,970,182
Closing balance on 31 December 2018	1,366,265,840	535,569,716	456,431,453	2,358,267,009

SHEPHERD INDUSTRIES LIMITED

Statement of Changes in Equity

(Un-Audited)

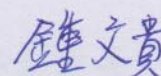
For the six months period ended December 31, 2017

Particulars	Paid up Capital	Revaluation Reserve	Retained Earnings	Total Equity
Opening balance as on 01-07-2017	1,242,059,860	545,300,632	490,401,459	2,277,761,951
Stock Dividend	124,205,986	-	(124,205,986)	-
Less: Depreciation on revaluation transfer to retained earnings	-	(4,009,168)	4,009,168	-
Add/(Less): Deferred Tax Income/(Expenses) during the period	-	601,376	-	601,376
Add: Net profit (Loss) for the period	-	-	57,776,025	57,776,025
Closing balance on 31 December 2017	1,366,265,846	541,892,840	427,980,666	2,336,139,352


Chief Financial Officer


Company Secretary


Managing Director


Chairman

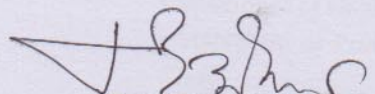
SHEPHERD INDUSTRIES LIMITED

Statement of Cash Flows

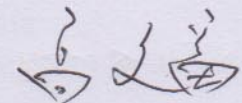
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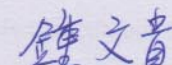
For the six months period ended December 31, 2018

Particulars	Notes	Amount in Taka	Amount in Taka
		01.07.2018 To 31.12.2018	01.07.2017 To 31.12.2017
A. Cash Flows from Operating Activities			
Received from customers and others	30	1,579,538,172	1,469,740,012
Payment to Creditors, Suppliers, Employees and Others	31	(1,924,031,120)	(1,174,818,675)
Cash inflow/(outflow) from operation		(344,492,948)	294,921,337
Income Tax Paid	32	(16,148,950)	(26,712,239)
Net cash used in Operating Activities	34	(360,641,898)	268,209,098
B. Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipments		(13,898,238)	(21,671,561)
Advance against building and civil construction		(24,600,000)	-
Payment for Capital Work-in-Progress	33	(557,000)	-
Current a/c with Related Entity		-	1,878,800
Net cash used in Investing Activities		(39,055,238)	(19,792,761)
C. Cash Flow from Financing Activities			
Outstanding IPO Subscription		-	(563,000)
Obligation under Finance Lease Received/(Paid)-Net		(2,389,217)	(130,527)
Short Term Loan Received/(Paid)-Net		469,796,372	(164,098,292)
Dividend Paid		(17,111,400)	-
Financial Expenses Paid		(78,734,199)	(74,881,745)
Net cash used in by Financing Activities		371,561,556	(239,673,564)
D. Net Increase/(Decrease) in cash and Cash Equivalent		(28,135,580)	8,742,773
E. Cash & Cash Equivalent at beginning at the Period		135,021,681	153,521,517
F. Unrealized Foreign Exchange Gain/(Loss)		166,351	(7,593,182)
G. Cash & Cash Equivalent at the end of the Period		107,052,452	154,671,108
Net Operating Cash Flows Per Share (NOCFPS)		(2.64)	1.96


Chief Financial Officer


Company Secretary


Managing Director


Chairman